



**Notice of Award**

03 October 2017

**BERMILO R. FUENTES**  
 Authorized Managing Officer  
 Bermicon Development Corp.  
 Panabo City

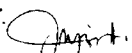
Dear Sir,

We are happy to inform you that your Bid dated 18 September 2017 for the **Construction of the Tissue Culture Laboratory Phase 2** for the Contract Price equivalent to Three Million One Hundred Ninety Six Thousand Eight Hundred Eighty Four & 88/100 (P3,196,884.88) in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**SYLVIA B. CONCEPCION, Ph.D.**  
 Chancellor

Conforme:   
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Certified True Copy:

Lynda Buenaobra