



UNIVERSITY OF THE PHILIPPINES MINDANAO
BIDS AND AWARDS COMMITTEE FOR INFRASTRUCTURE PROJECTS



Notice of Award

27 October 2017

Mr. Lester Louie O. Lee
Product Manager (Sports Division)
Spurway Enterprises
Unit 3 2/F Raymundo Building # 14 Balete Drive,
Quezon City

Dear Mr. Lester Louie O. Lee:


We are happy to inform you that your Bid dated 8 September 2017 for the **Completion of Track Oval: Delivery and Installation of Synthetic Track System and other facilities** for the Contract Price equivalent to Twenty Five Million, Five Hundred Twenty Two Thousand, Six Hundred Fifteen Pesos & 73/100 (P25,522,615.73) in Philippine currency, in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


SYLVIA B. CONCEPCION, PhD
Chancellor

Conforme:


Mr. Lester Louie O. Lee
Product Manager (Sports Division)
SPURWAY Enterprises
Date 10-28-17

Certified True Copy:

Lynda Buenaobra