

## Bids and Awards Committee for Goods UNIVERSITY OF THE PHILIPPINES MINDANAO

Administration Building, Mintal, Davno City 8022, Philippines T:+63 82293-0258 E-bacsecretariat upmindanao@up.edu.ph

## NOTICE OF AWARD

May 31, 2023

MARILYN B. CORNEJO

Presidium.PH Corporation 10K Cyber One Building, #11 Eastwood Avenue, Eastwood City Cyber Park, Bagumbayan Quezon City 1110 Davao City

Dear Ms. Cornejo:

We are pleased to inform you that your bid for Lot 2 - IT Maintenance Kit of PBM 2023-12 in the amount of P402,847.37, has been accepted.

You are therefore required, within ten (10) calendar days from receipt of this Notice of Award, to submit the performance bond in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security
<ul> <li>Cash or cashier's/manager's check issued by a Universal or Commercial Bank</li> </ul>	5% of total contract price
<ul> <li>Bank Draft/Guarantee or Irrevocable Letter of Credit</li> </ul>	5% of total contract price
<ul> <li>Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission</li> </ul>	30% of total contract price

You are hereby advised to accept the award by signing in the space below and to come to UP Mindanao Administration Building for the signing of the contract. Failure to enter into the said contract shall constitute a sufficient ground for cancellation of this award.

Thank you.

Very truly yours,

Prof. LYRE ANNI E. MURAO, PhD

Chancellor L

Received by:

MARILUN B. CORNETO / 5 JUNE 2023

Signature over Printed Name / Date Signed

