

**CONTRACT AGREEMENT**  
**Supply and Delivery of Furniture and**  
**Furnishings for Various New Buildings/Facilities (PBM 2023-33)**  
**Lot 2- Furniture for the CARIM Building Phase 2**

FEB 21 2024

THIS AGREEMENT made on the \_\_\_\_\_ day of \_\_\_\_\_ between:

The **UNIVERSITY OF THE PHILIPPINES**, the national university of the Philippines, created by virtue of Act No. 1870, as amended and re-organized and operating by virtue of Republic Act No. 9500, through its constituent unit, the **UNIVERSITY OF THE PHILIPPINES MINDANAO (UP MINDANAO)**, established by virtue of Republic Act No. 7889, with office address at Administration Building, Mintal, Tugbok District, Davao City, represented herein by its Chancellor, **LYRE ANNI E. MURAO, Ph.D.**, hereinafter referred to as the **“THE ENTITY”**;

and

The **PRINCE EDUCATIONAL SUPPLY**, with office address at 132 Bolton Street, Davao City, represented herein by its Authorized Representative, **KENNETH L. SY**, hereinafter referred to as **“THE SUPPLIER”**.

**WHEREAS**, THE ENTITY invited Bids for certain goods and ancillary services, particularly **Lot 2-Furniture for the CARIM Building Phase 2 - Supply and Delivery of Furniture and Furnishings for Various New Buildings/Facilities (PBM 2023-33)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Six Hundred Forty-Nine Thousand Five Hundred Pesos only (P649,500.00)** (hereinafter referred to as **“THE CONTRACT PRICE”**).

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:

- i. Philippine Bidding Documents (PBDs);
  - i. Schedule of Requirements;
  - ii. Technical Specifications;
  - iii. General and Special Conditions of Contract; and
  - iv. Supplemental or Bid Bulletins, if any

- ii. Winning bidder’s bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder’s bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder’s response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity’s bid evaluation;

COA UP MINDANAO  
RECEIVED  
DATE: FEB 28 2024  
TIME: \_\_\_\_\_  
BY: \_\_\_\_\_

*[Handwritten signatures and initials in blue ink]*

- iii. Performance Security (in the form of Surety Bond to expire on January 2, 2025);
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum of **Six Hundred Forty-Nine Thousand Five Hundred Pesos only (P649,500.00)** or such other sums as may be ascertained, **Prince Educational Supply** agrees to deliver/perform the **Lot 2- Furniture for the CARIM Building Phase 2 - Supply and Delivery of Furniture and Furnishings for Various New Buildings/Facilities (PBM 2023-33)** as listed below, in accordance with its Bid:

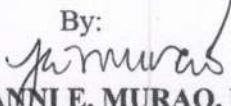
| Unit  | Description   | Qty | Unit Cost   | Amount      |
|---|---|-----|-------------|-------------|
| lot   | <b>MODULAR WORKSTATION</b><br>- Y-Shaped Desk, 18 units<br>- Dimensions : 1500 x 1155 mm (per module)<br>- Work surface made of 32 mm thick particle board with laminated finish (light wood color)<br>- Extended curved wrap around worksurface in HPL finish Aluminum flip top with mohair<br>Vertical wire management 50x50 steel tubular legs in powder coated finish(preferably white)<br>Metal single leg base in powder coated finish (preferably white)<br>Perforated modesty panel in powder coated finish (preferably white)<br>Horizontal support in power coated finish (preferable white)<br>- Raceway under workshop in powder coated finish (preferably white) with outlet holder With panel | 1   | P649,500.00 | P649,500.00 |
| Delivery Term: 30 calendar days from the receipt of Notice to Proceed |   |     |             |             |

4. The **UNIVERSITY OF THE PHILIPPINES MINDANAO** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

**IN WITNESS** whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

University of the Philippines Mindanao

By:

  
**LYRE ANNI E. MURAO, Ph.D.**  
 Chancellor

Prince Educational Supply

By:

  
**KENNETH L. SY**  
 Sole Proprietor/Authorized Representative

SIGNED IN THE PRESENCE OF:

  
**ZENAIDA G. CALATRAVA**

Chief, Accountant  
 University of the Philippines Mindanao

  
**LEO MANUEL B. ESTAÑA**

Vice Chancellor for Administration  
 University of the Philippines Mindanao

Republic of the Philippines )  
City of DAVAO CITY ) S.S

**ACKNOWLEDGMENT**

**BEFORE ME**, a Notary Public for and in the City of Davao, personally appeared the following persons, to wit:

| Name                  | Gov't Issued ID        | Date Issued       |
|-----------------------|------------------------|-------------------|
| 1. Lyre Anni E. Murao | <u>L02-06-003064</u>   | <u>07/03/2018</u> |
| 2. Kenneth L. Sy      | <u>0111-2234-907-5</u> | _____             |

known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed and that it is within the authority of the entities they respectively represent in this instance.

This instrument consisting of three (3) pages including this page where the Acknowledgement is written, refers to a Contract Agreement between the UNIVERSITY OF THE PHILIPPINES MINDANAO and PRINCE EDUCATIONAL SUPPLY. It has been signed by the parties and their instrumental witnesses at every page.

**FEB 21 2024**

**WITNESS MY HAND AND NOTARIAL SEAL** this \_\_\_\_\_ day of \_\_\_\_\_ 2024 at Davao City, Philippines.

Doc. No.: 340  
Page No.: 69 ;  
Book No.: XX ;  
Series of 2024.



*WU*  
**WILLIAM U. TIU**  
Notary Public for Davao City  
Commission No. 2024-143-2025 until 12/31/2025  
Roll of Attorney's No. 43179  
Lifetime IBP No. 04568 3/17/03, Manila  
PTR No. 9299413, 12/20/23, Dvo. City  
Doña Segunda Complex, P. Reyes St., Dvo. City

*[Handwritten signatures]*