

## BIDS AND AWARDS COMMITTEE UNIVERSITY OF THE PHILIPPINES MINDANAO

Administration Building, Mintal, Davas City 8022, Philippines E+65 82 293 0258 Ei becsecretariat upmindanas@up.edu.ph

## NOTICE OF AWARD

June 8, 2023

NINFA S. BALOYO

Sole Proprietor/ Authorized Representative Rainbud Scientific Trading Enterprises 1221 Duhat St., Sto. Domingo 2, Barangay Pampanga, Davao City

Dear Ms. Baloyo:

We are pleased to inform you that your bid for Lot 1- Alcohol of the Supply of Kits, Reagents, Consumables, Common Laboratory, and Labeling Supplies of the SARS-COV2 Bio-Surveillance Project of PGC (PBM 2023-10), has been accepted.

You are therefore required, within ten (10) calendar days from receipt of this Notice of Award, to submit the performance bond in accordance with the following schedule.

| Form of Performance Security   | Performance<br>Security                      |
|--|--|
| a) Cash or cashier's/manager's check issued by a<br>Universal or Commercial Bank.  | Five percent (5%) of total Contract Price    |
| Bank draft/guarantee or irrevocable letter of credit   |  |
| <ul> <li>c) Surety bond callable upon demand issued by a<br/>surety or insurance company duly certified by<br/>the Insurance Commission</li> </ul> | Thirty percent (30%) of total Contract Price |

You are hereby advised to accept the award by signing in the space below and to come to UP Mindanao Administration Building for the signing of the contract. Failure to enter into the said contract shall constitute a sufficient ground for cancellation of this award.

Thank you.

Very truly yours,

Prof. LYRE ANNI E. MURAO, Ph.D.

Chancellor

onforme

Printed Name & Sumature

6/14/20

28 Years in Mindanao, for Mindanao and beyond \$ 620, 900. N